TRANSLATION

No.: 2474/2026/QD-TGD

**SOCIALIST REPUBLIC OF VIETNAM**
**Independence - Freedom - Happiness**
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*Ho Chi Minh City, May 27, 2026*

# DECISION

*Re: Implementation of the public offering of HDBank Bonds in 2026 – Second Tranche*

## CHIEF EXECUTIVE OFFICER OF HO CHI MINH CITY DEVELOPMENT JOINT STOCK COMMERCIAL BANK

- *Pursuant to the Law on Credit Institutions No. 32/2024/QH15 dated January 18, 2024, and its amendments, supplements, and implementing guidelines (if any);*
- *Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020, and its amendments, supplements, and implementing guidelines (if any);*
- *Pursuant to the Law on Securities No. 54/2019/QH14 dated November 26, 2019, and its amendments, supplements, and guidelines (if any);*
- *Pursuant to Decree No. 155/2020/ND-CP dated December 31, 2020, detailing the implementation of certain articles of the Law on Securities, and its amendments, supplements, and implementing guidelines (if any);*
- *Pursuant to the Charter of Ho Chi Minh City Development Joint Stock Commercial Bank (“**HDBank**”);*
- *Pursuant to Resolution No. 209/2025/NQ-HDQT dated October 27, 2025, of the Board of Directors of Ho Chi Minh City Development Joint Stock Commercial Bank on the approval of the Issuance Plan, the Plan for the Use of Proceeds, and the Plan for Repayment of Proceeds from the public offering of HDBank Bonds in 2026;*
- *Pursuant to the Certificate of Registration of Public Offering of Bonds No. 552/GCN-UBCK issued by the Chairperson of the State Securities Commission on December 26, 2025;*
- *Based on the actual circumstances,*

## HEREBY DECIDES

**Article 1.** To approve the implementation of the Second tranche of the public offering of HDBank Bonds in 2026 in accordance with Resolution No. 209/2025/NQ-HDQT dated October 27, 2025, approved by the Board of Directors of HDBank, with the following key details:

1. **Bond name:** HDBank bonds offered to the public in 2026 (the “**Bonds**”).
2. **Bond type:** Non-convertible, without warrant, unsecured Bonds, which are subordinate debts and satisfy the conditions for inclusion in HDBank’s Tier-2 capital in accordance with applicable law.
3. **Information on the offered Bonds:**

| Bond code | Bond term | Bond interest rate | Number of Bonds offered (Bonds) | Value of Bonds offered at par value (VND) |
|---|---|---|---|---|
| HDBC7Y263302 | 07 (*Seven*) years | Interest Rate = Reference Interest Rate + **2.80% p.a** (*Two point eight percent per annum*) | 27,178,000 | 2,717,800,000,000 |
| HDBC8Y263402 | 08 (*Eight*) years | Interest Rate = Reference Interest Rate + **2.90% p.a** (*Two point nine percent per annum)* | 25,876,000 | 2,587,600,000,000 |
| **Total** | | | **53,054,000** | **5,305,400,000,000** |

<u>*In which:*</u>

- "**Reference Interest Rate**" used to determine the Interest Rate for each Interest Period means the average interest rate for 12-month (*Twelve-month*) individual savings deposits in Vietnamese dong, with interest paid at maturity , announced on the official websites ("**websites**") of 04 (*Four*) Vietnamese commercial banks, including: Vietnam Joint Stock Commercial Bank for Industry and Trade, Joint Stock Commercial Bank for Investment and Development of Vietnam, Joint Stock Commercial Bank for Foreign Trade of Vietnam, and Vietnam Bank for Agriculture and Rural Development (each of these banks is referred to as a "**Reference Bank**") on the Interest Rate Determination Date. If a website displays multiple locations/regions, the interest rate applicable to the area where the head office of the relevant Reference Bank is located shall prevail. For the avoidance of doubt, if the Reference Interest Rate is not an integer, it shall be rounded to four decimal places after the decimal point.
- "**Interest Period**" means a periodic interval of 01 (*One*) year from the Issue Date of the Bonds.
- "**Interest Rate Determination Date**" means: (i) for the first Interest Period: the opening date for receipt of Bond purchase registrations for the offering; and (ii) for subsequent Interest Periods: the 07$^{th}$ (*Seventh*) business day prior to the first day of each Interest Period.
- The number of Bonds offered in the Second tranche includes:
  - **HDBC7Y263302 Bonds: 27,178,000 Bonds**, of which:
    - \+ Expected number of Bonds initially offered in the Second tranche: 25,000,000 Bonds
    - \+ Number of Bonds of the corresponding term carried over from the First tranche: 2,178,000 Bonds
  - **HDBC8Y263402 Bonds: 25,876,000 Bonds**, of which:
    - \+ Expected number of Bonds initially offered in the Second tranche: 25,000,000 Bonds
    - \+ Number of Bonds of the corresponding term carried over from the First tranche: 876,000 Bonds

4. **Offering price:** 100% of the Bond par value, equivalent to VND 100,000 (*One hundred thousand Vietnamese dong*) per Bond.
5. **Expected offering period:** Quarter II/2026 - Quarter IV/2026.
6. **Plan for the use of proceeds from the Second tranche:** HDBank plans to use all the proceeds from the Bond offering to supplement its Tier-2 capital, improve prudential ratios in banking operations in accordance with the regulations of the State Bank of Vietnam, and serve HDBank's customer lending needs, specifically as follows:

*Unit: VND billion*

| No. | Allocation of capital use sectors | Quarter III/2026(*) | Quarter IV/2026(*) | Total |
|---|---|---|---|---|
| 1 | Manufacturing | 250 | 250 | **500** |
| 2 | Agriculture, rural areas | 250 | 250 | **500** |
| 3 | Consumption | 500 | 500 | **1,000** |
| 4 | Trade, services | 1,500 | 1,805.4 | **3,305.4** |
| **Total** | | **2,500** | **2,805.4** | **5,305.4** |

*(*) Allocation of capital use sectors shall be based on the actual closing date of the offering.*

**Article 2.** This Decision takes effect from the date of signing.

The Board of Management, Directors/Deputy Directors of Divisions/Centers, and relevant Units and individuals shall be responsible for implementing this Decision in strict compliance with the law and HDBank's regulations.

***Recipients:***

- *As per Article 2;*
- *Archived at Records Management.*

**CHIEF EXECUTIVE OFFICER**

*(signed and stamped)*

**NGUYEN HUU DANG**

***Note:***

*The document is made in Vietnamese and English. In the event of any discrepancy or inconsistency in interpretation between the Vietnamese and English versions, the Vietnamese version shall prevail and be used as the legal basis.*